

Company History

PRWT Services, Inc., headquartered in Philadelphia, Pennsylvania, was founded in 1988 to provide and manage back-office clerical support services to public and private companies. Mr. Willie Johnson (Chairman) founded the Company along with Raymond A. Saulino, Paul Dandridge, and William Turner (CFO). Prior to founding PRWT, Mr. Johnson ran the Philadelphia Comprehensive Employee Training Act (CETA) program for approximately five years in the late 1970s and early 1980s. CETA was the predecessor to the Private Industry Council (PIC) and the Workforce Investment Act (WIA).

Upon inception, PRWT began providing the customer service and back-office operations for the City of Philadelphia's parking tickets as a subcontractor to Lockheed Martin IMS. IMS was the state and local government division of the Lockheed Martin Corporation. IMS was acquired by ACS in 2001. Within the Municipal Services base, PRWT also became an outsourcing service provider for other municipalities and government agencies such as the City of Boston, the City of Los Angeles, and the City of San Francisco.

Within the last ten years, PRWT has expanded its BPO service offering from parking ticket processing to include other business units including Transportation Services, Family and Community Services, Healthcare, and Technical Services.

PRWT has been a nationally recognized labor force management company that enables large public and private sector organizations to outsource and dramatically improve their customer care operations. The core competencies of the Company are the delivery of specialized customer care solutions and back-office transaction processing centers, primarily for a government client base. Over the past six years the revenues have grown from \$21 million to more than \$71 million, and the Company has been continually recognized by <u>Black Enterprise</u> as one of the 100 largest minority controlled corporations in the nation. In 2001, the Company was awarded the U.S. Conference of Mayors Excellence in Public/Private Partnership Award.

With the expansion of a national footprint, the Company has grown from a one client, one location, 16-person operation to a multi-client, 23 contracts, and a 900-employee operation with nationwide service delivery capabilities.

In 2000, PRWT expanded its services and purchased U.S. Facilities, Inc. (USF) from Halifax Technical Services, which was precedent setting for a minority business enterprise to purchase a publicly traded company. USF provides professional facilities management and outsourcing services focusing on complex and highly secure maintenance and management projects.

PRWT has a long and noteworthy history of community involvement and is dedicated to supporting the communities in which it operates. It has provided support to many organizations, charities, and civic groups in all of its locations across the country. The Company continues to mentor smaller minority firms by providing subcontracting opportunities to help nurture and grow these businesses.

Throughout the years, PRWT has gained national recognition for

- Its ability to recruit, hire, train and manage large non-traditional workforces;
- Proficiency and outstanding quality in high volume transaction processing;
- Its ability to partner effectively with large corporations and government agencies; and
- Successful implementation of new programs within required timelines.